

EXHIBIT 1



July 19, 2007

Michael J. Frevola
Holland & Knight LLP
195 Broadway
New York, New 10007

Dear Mr. Frevola:

Re: Writ of Maritime Attachment and Garnishment
Against: UBS Provedores Pty Ltd, aka USB-USS International
Court Index No. 07 cv 5798

This will confirm our recent telephone conversation where we advised you that HSBC Bank USA, N.A. has captured a wire payment originating from UBS Provedores Pty Ltd in response to the captioned Writ of Maritime Attachment and Garnishment. You directed HSBC Bank USA, N.A. to hold this payment. The payment in the amount of \$68,885.12 is being held until further notice from you.

If I can be of further assistance, please contact me at (716) 841-2639.

Sincerely,

A handwritten signature in black ink, appearing to read "John Cyna", written over a horizontal line.

John Cyna
Legal Assistant
Legal Processing Department

EXHIBIT 2

Holland+Knight

Tel 212 513 3200
Fax 212 385 9010

Holland & Knight LLP
195 Broadway, 24th Floor
New York, NY 10007-3189
www.hklaw.com

Michael J. Frevola
212 513 3516
michael.frevola@hklaw.com

July 25, 2007

VIA E-mail

NR BARBI Solicitor
15/900 Brunswick Street
New Farm Qld 4005
Australia
Att: Adrian Dore, Esq.

Re: Wilhelmsen Premier Marine Fuels AS v. UBS Provedores Pty Ltd.
SDNY Docket #: 07 Civ. 5798 (CM)
Our File: 500177-03213

Dear Sirs:

We are counsel for plaintiff Wilhelmsen Premier Marine Fuels AS ("Wilhelmsen") in the referenced matter. It is our understanding that you are Australian counsel for UBS Provedores Pty Ltd. ("UBS"), the defendant in the referenced matter. If you are not counsel for UBS, please advise us accordingly and we will send this correspondence directly to UBS.

We write to advise that Wilhelmsen has attached the approximate sum of \$68,000 frozen by HSBC on July 19, 2007, the amount of \$68,865.12 frozen by JPMorgan Chase on July 20, 2007, and the amounts of \$29,610.37 and \$275,399.86 frozen by JPMorgan Chase on July 23, 2007. We attach copies of the notices we have received concerning the JPMorgan Chase attachments; we have not yet received correspondence from HSBC regarding the exact amount of that attachment.

The attachment of these funds was effected in connection with the above-referenced matter, which involves a claim by Wilhelmsen for fuel/bunkers purchased by UBS. We enclose a copy of the Summons, Verified Complaint, Order of Attachment and Writ of Attachment for your reference.

Should UBS not appear in the above-referenced proceeding, we will seek a default against UBS and execute on the attached funds.

Very truly yours,

HOLLAND & KNIGHT LLP

By: 

Michael J. Frevola

cc: **Via E-mail**
Carl Buchholz, Esq.
Rawle & Henderson, LLP
Counsel for JPMorgan Chase Bank

EXHIBIT 3

Frevola, Michael (NYC - X73516)

From: Jeanne-Marie Van Hemmen [jvanhemmen@bvgklaw.com]
Sent: Monday, September 10, 2007 1:13 PM
To: Frevola, Michael (NYC - X73516)
Subject: Re: Wilhelmsen v. UBS

Dear Mike,

Please confirm that the only funds seized as of this date pursuant to the Raecorp. attachment is the \$10,000 destined for BVGK.

Also please confirm that the only funds seized as of this date pursuant to the UBS attachment are the following;

1. \$210,795.94 received by Citibank for the benefit of USS-UBS International;
2. \$289,378.30 received by Citibank for the benefit of USS-UBS International;
3. \$275,399.86 received by JP Morgan from USS-UBS International for the benefit of a third party;
4. \$68,865.12 received by JP Morgan from USS-UBS International for the benefit of a third party;
5. \$29,610.37 received by JP Morgan. Your correspondence does not indicate whether this was for the benefit of USS-UBS International or from USS-UBS for the benefit of third party. Please so indicate.
6. \$68,000 received by HSBC. Your correspondence does not indicate whether this was for the benefit of USS-UBS International or from USS-UBS for the benefit of a third party. Please so indicate.

Thanks for your assistance.

Regards,

Jeanne-Marie Van Hemmen

----- Original Message -----

From: michael.frevola@hklaw.com
To: jvanhemmen@bvgklaw.com
Sent: Thursday, September 06, 2007 2:04 PM
Subject: Wilhelmsen v. UBS

Dear Jeanne-Marie:

As requested, I attach the Amended Complaint, Exhibits, and the Amended Writ.

I look forward to seeing you tomorrow.

Best regards,
Mike Frevola

<<sdny 07cv5798 amended complaint.pdf>> <<sdny 07cv5798 amended complaint - ex 1.pdf>> <<sdny 07cv5798 amended complaint -- ex 2.pdf>>

<<sdny 07cv5798 amended complaint -- ex 3.pdf>> <<sdny 07cv5798 amended complaint -- ex 4.pdf>> <<SDNY 07cv5798 amended writ.pdf>>

Holland + Knight

Michael J. Frevola, Esq.

Partner
Holland & Knight LLP
195 Broadway
New York, New York 10007

Main 212 513 3200
Direct 212 513 3516
Mobile 516 521 6365
Fax 212 385 9010
Email michael.frevola@hklaw.com

www.hklaw.com

NOTICE: This e-mail is from a law firm, Holland & Knight LLP ("H&K"), and is intended solely for the use of the individual(s) to whom it is addressed. If you believe you received this e-mail in error, please notify the sender immediately, delete the e-mail from your computer and do not copy or disclose it to anyone else. If you are not an existing client of H&K, do not construe anything in this e-mail to make you a client unless it contains a specific statement to that effect and do not disclose anything to H&K in reply that you expect it to hold in confidence. If you properly received this e-mail as a client, co-counsel or retained expert of H&K, you should maintain its contents in confidence in order to preserve the attorney-client or work product privilege that may be available to protect confidentiality.

EXHIBIT 4

Frevola, Michael (NYC - X73516)

From: Frevola, Michael (NYC - X73516)
Sent: Monday, September 10, 2007 1:51 PM
To: X-Betancourt, Van Hemmen, Greco & Kenyon - Van Hemmen, J M
Subject: RE: Wilhelmsen v. UBS

Dear Jeanne-Marie:

Your recitation of information is correct with the following minor edits/additions:

1. The precise amount attached for Raecorp \$9,980.00 and we confirm that it is the only attachment of Raecorp funds of which we are presently aware (I copied you a few minutes ago on my e-mail to Bank of America requesting the release of those funds -- if you did not receive it, please let me know and I will send you another copy).
2. With regard to item number 4, it is our understanding that JP Morgan Chase actually restrained two separate wires from UBS for the benefit of a third party, both in the identical amounts of \$68,865.12.
3. With regard to your item number 5, the \$29,610.37 transfer was for the benefit of a third party.
4. With regard to your item number 6, the exact amount was \$68,885.12 and it was transferred by UBS for the benefit of a third party.

I trust that the foregoing is responsive to your request.

Best regards,
Mike Frevola

Michael J. Frevola, Esq.
Holland & Knight LLP

From: Jeanne-Marie Van Hemmen [mailto:jvanhemmen@bvgklaw.com]
Sent: Monday, September 10, 2007 1:13 PM
To: Frevola, Michael (NYC - X73516)
Subject: Re: Wilhelmsen v. UBS

Dear Mike,

Please confirm that the only funds seized as of this date pursuant to the Raecorp. attachment is the \$10,000 destined for BVGK.

Also please confirm that the only funds seized as of this date pursuant to the UBS attachment are the following;

1. \$210,795.94 received by Citibank for the benefit of USS-UBS International;
2. \$289,378.30 received by Citibank for the benefit of USS-UBS International;
3. \$275,399.86 received by JP Morgan from USS-UBS International for the benefit of a third party;
4. \$68,865.12 received by JP Morgan from USS-UBS International for the benefit of a third party;
5. \$29,610.37 received by JP Morgan. Your correspondence does not indicate whether this was for the benefit of USS-UBS International or from USS-UBS for the benefit of third party. Please so indicate.
6. \$68,000 received by HSBC. Your correspondence does not indicate whether this was for the benefit of USS-UBS International or from USS-UBS for the benefit of a third party. Please so indicate.

Thanks for your assistance.

1/25/2008

Regards,

Jeanne-Marie Van Hemmen

----- Original Message -----

From: michael.frevola@hklaw.com

To: jvanhemmen@bvgklaw.com

Sent: Thursday, September 06, 2007 2:04 PM

Subject: Wilhelmsen v. UBS

Dear Jeanne-Marie:

As requested, I attach the Amended Complaint, Exhibits, and the Amended Writ.

I look forward to seeing you tomorrow.

Best regards,
Mike Frevola

<<sdny 07cv5798 amended complaint.pdf>> <<sdny 07cv5798 amended complaint - ex 1.pdf>> <<sdny 07cv5798 amended complaint -- ex 2.pdf>>

<<sdny 07cv5798 amended complaint -- ex 3.pdf>> <<sdny 07cv5798 amended complaint -- ex 4.pdf>> <<SDNY 07cv5798 amended writ.pdf>>

Holland + Knight

Michael J. Frevola, Esq.

Partner
Holland & Knight LLP
195 Broadway
New York, New York 10007

Main 212 513 3200
Direct 212 513 3516
Mobile 516 521 6365
Fax 212 385 9010
Email michael.frevola@hklaw.com

www.hklaw.com

NOTICE: This e-mail is from a law firm, Holland & Knight LLP ("H&K"), and is intended solely for the use of the individual(s) to whom it is addressed. If you believe you received this e-mail in error, please notify the sender immediately, delete the e-mail from your computer and do not copy or disclose it to anyone else. If you are not an existing client of H&K, do not construe anything in this e-mail to make you a client unless it contains a specific statement to that effect and do not disclose anything to H&K in reply that you expect it to hold in confidence. If you properly received this e-mail as a client, co-counsel or retained expert of H&K, you should maintain its contents in confidence in order to preserve the attorney-client or work product privilege that may be available to protect confidentiality.

EXHIBIT 5

Frevola, Michael (NYC - X73516)

From: Frevola, Michael (NYC - X73516)
Sent: Monday, September 10, 2007 2:48 PM
To: X-Betancourt, Van Hemmen, Greco & Kenyon - Van Hemmen, J M
Subject: RE: Wilhelmsen v. UBS

Dear Jeanne-Marie:

John Cyna at HSBC advised me that the HSBC attachment was originated by UBS for the benefit of Australia Bunkering. He may have mixed up the details, but that is the order of the transaction as explained to me (and read back to him by me).

Best regards,
Mike

Michael J. Frevola, Esq.
Holland & Knight LLP

From: Jeanne-Marie Van Hemmen [mailto:jvanhemmen@bvgklaw.com]
Sent: Monday, September 10, 2007 2:47 PM
To: Frevola, Michael (NYC - X73516)
Subject: Re: Wilhelmsen v. UBS

Mike,

Please confirm that the HSBC attachment was from a third party for the benefit of UBS.

B/r regards,

Jeanne-Marie

----- Original Message -----

From: michael.frevola@hklaw.com
To: jvanhemmen@bvgklaw.com
Sent: Monday, September 10, 2007 1:55 PM
Subject: RE: Wilhelmsen v. UBS

You're welcome.

Michael J. Frevola, Esq.
Holland & Knight LLP

From: Jeanne-Marie Van Hemmen [mailto:jvanhemmen@bvgklaw.com]
Sent: Monday, September 10, 2007 1:55 PM
To: Frevola, Michael (NYC - X73516)
Subject: Re: Wilhelmsen v. UBS

Thanks for the clarification.

----- Original Message -----

From: michael.frevola@hklaw.com
To: jvanhemmen@bvgklaw.com
Sent: Monday, September 10, 2007 1:51 PM
Subject: RE: Wilhelmsen v. UBS

Dear Jeanne-Marie:

Your recitation of information is correct with the following minor edits/additions:

1. The precise amount attached for Raecorp \$9,980.00 and we confirm that it is the only attachment of Raecorp funds of which we are presently aware (I copied you a few minutes ago on my e-mail to Bank of America requesting the release of those funds -- if you did not receive it, please let me know and I will send you another copy).
2. With regard to item number 4, it is our understanding that JP Morgan Chase actually restrained two separate wires from UBS for the benefit of a third party, both in the identical amounts of \$68,865.12.
3. With regard to your item number 5, the \$29,610.37 transfer was for the benefit of a third party.
4. With regard to your item number 6, the exact amount was \$68,885.12 and it was transferred by UBS for the benefit of a third party.

I trust that the foregoing is responsive to your request.

Best regards,
Mike Frevola

Michael J. Frevola, Esq.
Holland & Knight LLP

From: Jeanne-Marie Van Hemmen [mailto:jvanhemmen@bvgklaw.com]
Sent: Monday, September 10, 2007 1:13 PM
To: Frevola, Michael (NYC - X73516)
Subject: Re: Wilhelmsen v. UBS

Dear Mike,

Please confirm that the only funds seized as of this date pursuant to the Raecorp. attachment is the \$10,000 destined for BVGK.

Also please confirm that the only funds seized as of this date pursuant to the UBS attachment are the following;

1. \$210,795.94 received by Citibank for the benefit of USS-UBS International;
2. \$289,378.30 received by Citibank for the benefit of USS-UBS International;
3. \$275,399.86 received by JP Morgan from USS-UBS International for the benefit of a third party;
4. \$68,865.12 received by JP Morgan from USS-UBS International for the benefit of a third party;
5. \$29,610.37 received by JP Morgan. Your correspondence does not indicate whether this was for the benefit of USS-UBS International or from USS-UBS for the benefit of third party. Please so indicate.
6. \$68,000 received by HSBC. Your correspondence does not indicate whether this was for the benefit of USS-UBS International or from USS-UBS for the benefit of a third party. Please so indicate.

Thanks for your assistance.

Regards,

Jeanne-Marie Van Hemmen

----- Original Message -----

From: michael.frevola@hklaw.com
To: jvanhemmen@bvgklaw.com
Sent: Thursday, September 06, 2007 2:04 PM
Subject: Wilhelmsen v. UBS

1/25/2008

Dear Jeanne-Marie:

As requested, I attach the Amended Complaint, Exhibits, and the Amended Writ.

I look forward to seeing you tomorrow.

Best regards,
Mike Frevola

<<sdny 07cv5798 amended complaint.pdf>> <<sdny 07cv5798 amended complaint - ex 1.pdf>> <<sdny 07cv5798 amended complaint -- ex 2.pdf>>

<<sdny 07cv5798 amended complaint -- ex 3.pdf>> <<sdny 07cv5798 amended complaint -- ex 4.pdf>> <<SDNY 07cv5798 amended writ.pdf>>

Holland + Knight

Michael J. Frevola, Esq.

Partner
Holland & Knight LLP
195 Broadway
New York, New York 10007

Main 212 513 3200
Direct 212 513 3516
Mobile 516 521 6365
Fax 212 385 9010
Email michael.frevola@hklaw.com

www.hklaw.com

NOTICE: This e-mail is from a law firm, Holland & Knight LLP ("H&K"), and is intended solely for the use of the individual(s) to whom it is addressed. If you believe you received this e-mail in error, please notify the sender immediately, delete the e-mail from your computer and do not copy or disclose it to anyone else. If you are not an existing client of H&K, do not construe anything in this e-mail to make you a client unless it contains a specific statement to that effect and do not disclose anything to H&K in reply that you expect it to hold in confidence. If you properly received this e-mail as a client, co-counsel or retained expert of H&K, you should maintain its contents in confidence in order to preserve the attorney-client or work product privilege that may be available to protect confidentiality.

EXHIBIT 6

Frevola, Michael (NYC - X73516)

From: Jeanne-Marie Van Hemmen [jvanhemmen@bvgklaw.com]
Sent: Friday, September 14, 2007 2:58 PM
To: Frevola, Michael (NYC - X73516)
Subject: Re: Wilhelmsen Premier Marine Fuels AS v. UBS Provedores Pty Ltd., 07-5798 PMAG -- amended writ

Hi Mike

If you could send those telephone numbers and contact info when you have a moment, I would appreciate it.

Thanks.

Jeanne-Marie

----- Original Message -----

From: michael.frevola@hklaw.com
To: jvanhemmen@bvgklaw.com
Sent: Tuesday, September 11, 2007 5:08 PM
Subject: FW: Wilhelmsen Premier Marine Fuels AS v. UBS Provedores Pty Ltd., 07-5798 PMAG -- amended writ

Dear Jeanne-Marie:

I attach below a notice from Citibank of another small amount attached (\$2,619.67) that we received earlier this afternoon.

Best regards,
Mike

Michael J. Frevola, Esq.
Holland & Knight LLP

From: Corner, Rodd [mailto:rodd.corner@citi.com]
Sent: Tuesday, September 11, 2007 3:24 PM
To: Green, Rudy (NYC - X73591); Frevola, Michael (NYC - X73516); Honan, Bill (NYC - X73300)
Subject: RE: Wilhelmsen Premier Marine Fuels AS v. UBS Provedores Pty Ltd., 07-5798 PMAG -- amended writ
Importance: High

Please be advised that Citibank has received a payment for the benefit of **USS-UBS International** in the amount of \$2619.67 (\$2,644.67 minus \$25 fee). We will continue to hold this payment until further notice from you.

NOTE TO FTN UNIT: Please continue to hold this payment....thanks, Rodd

CAR9892

NYFTA

.NYSIDCB 100527

TEST NR

0527 10CITIUS33AXXX39245

0527 10CITIMYKLAXXX00000

1/25/2008

103 02

:20:3147253011/0

:23B:CRED

:32A:070910USD2644,67

:33B:USD2654,62

:50K:/0115737015

BARWIL WESTEXT SDN BHD

1 SENTRAL, 18TH FLOOR,

JLN TRAVERS,

KUALA LUMPUR SENTRAL,

:52D:BARWIL WESTEXT SDN BHD

:57A:NATAAU33033

:59:/465073883

USS-UBS INTERNATIONAL

:70:REFUND OF CREDIT BALANCE.

RATE CONFIRMED BY MISS PIK YENG.

:71A:BEN

:71F:USD0,00

Rodd Corner
Citi
Office of the General Counsel
388 Greenwich St, 17th Floor
New York, NY 10013
Tel: 212-816-3049
Fax: 646-291-1533

-----Original Message-----

From: rudy.green@hklaw.com [mailto:rudy.green@hklaw.com]

Sent: Monday, September 10, 2007 9:00 AM

To: Diana.Serna@us.fortis.com; aebp@mag@zeklaw.com; Mihalik, Mary B [CMB-GCO]; jennifer.paley@ubs.com; maritime.attachments@wachovia.com; reisert@navlaw.com; johanna.vargas@us.standardchartered.com; lynne.britt@us.fortis.com; lauren.maier@us.fortis.com; lpiechocki@mw-law.com; john.bardakjy@sgcib.com; joneill@cbkna.com; acole@cbkna.com.; pmag@zeklaw.com; pmag@americas.bnpparibas.com; nmorton@btmna.com; yroman@us.mufg.jp; y holland@us.mufg.jp; mildred.cuevas@leumi-usa.com; carlos.cabral@leumi-usa.com; errickf@bpop.com; tdaniels@cbkna.com.; Corner, Rodd [CMB-GCO]

Subject: Wilhelmsen Premier Marine Fuels AS v. UBS Provedores Pty Ltd., 07-5798 PMAG -- amended writ

1/25/2008

<<SDNY 07cv5798 amended writ.pdf>> <<SDNY 07cv5798 -- Order for Issuance of Amended Writ of Attachment.pdf>>

Dear Ladies and Gentlemen:

Attached are copies of the following documents:

1. Amended Writ of Attachment and Garnishment;
2. Order for Issuance of an amended Writ of Attachment and Garnishment;

It is our understanding that you will accept service of the above documents by email after the initial service. If you have any questions, please contact me at (212) 513-3591.

Best regards,

- Rudy Green

Holland + Knight

Rudy D. Green
Managing Clerk
Holland & Knight LLP

195 Broadway
New York, N.Y. 10007-3189

Main 212-513-3200
Direct 212-513-3591
Fax 212-513-3591
Email rudy.green@hklaw.com

www.hklaw.com

NOTICE: This e-mail is from a law firm, Holland & Knight LLP ("H&K"), and is intended solely for the use of the individual(s) to whom it is addressed. If you believe you received this e-mail in error, please notify the sender immediately, delete the e-mail from your computer and do not copy or disclose it to anyone else. If you are not an existing client of H&K, do not construe anything in this e-mail to make you a client unless it contains a specific statement to that effect and do not disclose anything to H&K in reply that you expect it to hold in confidence. If you properly received this e-mail as a client, co-counsel or retained expert of H&K, you should maintain its contents in confidence in order to preserve the attorney-client or work product privilege that may be available to protect confidentiality.

EXHIBIT 7

Frevola, Michael (NYC - X73516)

From: Frevola, Michael (NYC - X73516)
Sent: Friday, September 14, 2007 4:11 PM
To: X-Betancourt, Van Hemmen, Greco & Kenyon - Van Hemmen, J M
Subject: FW: Mary B. Mihalik

Attachments: Mary B Mihalik.vcf; Barry J Glickman.vcf; Ying Wang.vcf; Patricia McElveen.vcf

Dear Jeanne-Marie:

Sorry for the delay.

You may recall seeing a notice letter from Rawle & Henderson in the notices that I passed to you. They represent JPMorgan Chase and (if I recall correctly) Bank of New York. .

Barry Glickman (v-card below) represents Bank of America and Amex, and may have a few others.

Mary Mihalik is Citibank.

Ying Wang is Bank of China.

Patricia McElveen is ABNAMro.

More to follow.

Best regards,
Mike

Michael J. Frevola, Esq.
Holland & Knight LLP



Mary B Mihalik.vcf
(4 KB)



Barry J
Glickman.vcf (657 B)



Ying Wang.vcf (657
B)



Patricia
McElveen.vcf (480 B)

Frevola, Michael (NYC - X73516)

From: Frevola, Michael (NYC - X73516)
Sent: Friday, September 14, 2007 5:02 PM
To: X-Betancourt, Van Hemmen, Greco & Kenyon - Van Hemmen, J M
Subject: Wilhelmsen/UBS -- More Banks

Attachments: John Cyna.vcf; Johanna Vargas.vcf; Yvonne Falconer.vcf; Nancy Morton.vcf; Paula Pena.vcf

Jeanne-Marie:

John Cyna is HSBC.

Yvonne Falconer is Deutsche Bank.

Nancy Morton is BOT-M UFJ.

Paula Pena and Johanna Vargas are Standard Chartered.

Wachovia is represented by the firm that put in an interrogatory response/answer (on which I previously copied you).

Societe Generale is represented by Rich Reisert (see SocGen's answer on the docket).

This e-mail and the previous one encompasses about 14 of the 20 or so banks that we serve and all of the ones that we usually get hits from. Please let me know if you have any further questions.

Best regards,
Mike Frevola

Michael J. Frevola, Esq.
Holland & Knight LLP



John Cyna.vcf (4 KB)



Johanna Vargas.vcf (488 B)



Yvonne Falconer.vcf (311 B)



Nancy Morton.vcf (252 B)



Paula Pena.vcf (297 B)

EXHIBIT 8

Frevola, Michael (NYC - X73516)

From: Jeanne-Marie Van Hemmen [jvanhemmen@bvgklaw.com]
Sent: Friday, September 14, 2007 3:34 PM
To: Norberto.B.Bonga@jpmchase.com; Johnette.Reid@jpmchase.com; teresa.j.goldberg@chase.com
Cc: cbuckholz@rawle.com; lphiliposian@rawle.com; Frevola, Michael (NYC - X73516)
Subject: Wilhelmsen Premier Fuels v. UBS Provedores Pty Ltd, SDNY: 07-5798

Dear Mssrs Bonga, Reid and Goldberg,

We are attorneys representing UBS Provedores Pty Ltd and Raecorp. International in the referenced matter. We understand JP Morgan Chase garnished a number of funds transferred through the bank since July, 2007.

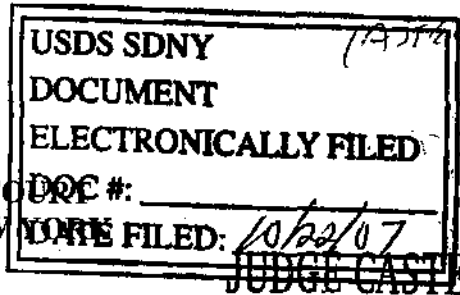
We require a statement of all the funds garnished to date in connection with UBS' and Raecorp's emergent application with the Court that will be filed on Monday, September 17, 2007. We attempted to reach your attorneys at Rawle Henderson in connection with our request but have not had success reaching them. Given the time constraints, we felt compelled to reach out directly to you. Your assistance in this matter is greatly appreciated. My telephone number is (732) 530-4646 should you have any questions.

Very Truly Yours,

Betancourt, Van Hemmen, Greco & Kenyon

By Jeanne-Marie Van Hemmen

EXHIBIT 9



UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X-----
AUSTRALIA BUNKERING PTY LTD.,

Plaintiff,

-against-

UBS PROVEDORES PTY LTD. a/k/a USS-UBS
INTERNATIONAL and RAECORP. INTERNATIONAL
PTY LTD.,

Defendants.
-----X-----

07 CIV 9412

ORDER FOR ISSUANCE OF
AN AMENDED WRIT OF
ATTACHMENT
AND GARNISHMENT

UPON reading the Verified Complaint, for issuance of process of maritime attachment and garnishment pursuant to Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure ("Supplemental Rule B"), and the affidavits and papers submitted in support thereof, and the Court finding that the conditions for an action under Supplemental Rule B appear to exist;

NOW, upon motion of Peckar & Abramson, P.C., attorneys for plaintiff, it is hereby

ORDERED that the Clerk issue process of attachment and garnishment pursuant to Supplemental Rule B as prayed for in the Amended Verified Complaint in the amount of \$1,544,460.16 against all goods, chattel, credits, letters of credit, bills of lading, debts, effects and monies, funds, credits, wire transfers, accounts, electronic fund transfers, freights, sub-freights, charter hire, sub-charter hire, or any other tangible or intangible property belonging to, claimed by, being held for or on behalf of, or being transferred for the benefit of UBS Provedores Pty Ltd. and/or USS-UBS International and/or Raecorp. International Pty Ltd., by any garnishee within this district, including, *inter alia*, funds or account held in the names of UBS Provedores Pty Ltd. and/or USS-UBS International and/or Raecorp. International Pty Ltd. with the following financial institutions:

Bank of America, N.A.

The Bank of New York

Citibank N.A.

Deutsche Bank Trust Company Americas

HSBC Bank USA, N.A.

JPMorgan Chase Bank, N.A.

UBS AG Wachovia Bank, N.A.

Societe Generale

Standard Chartered Bank

BNP Paribas

Calyon Investment Bank

American Express Bank

Commerzbank

ABN Amro Bank

Bank Leumi USA

Fortis Financial Groups

Banco Popular; Travelex, Ltd

and it is further

ORDERED that said Order will be equally applicable to any other garnishees upon whom a copy of the Process of Maritime Attachment and Garnishment may be served, in an amount up to and including 1,544,406.16, pursuant to Supplemental Rule B; and it is further

ORDERED that any persons claiming an interest in the property attached or garnished pursuant to this Order and the process of maritime attachment and garnishment shall, upon application to this Court, be entitled to a prompt hearing at which plaintiff shall be required to

show why the attachment and garnishment should not be vacated or other relief granted; and it is further

ORDERED that supplemental process enforcing this Court's Order may be issued by the Clerk upon application without further Order of the Court; and it is further

ORDERED that following initial service upon any garnishee by the United States Marshal or any other person designated or authorized by Order to make service in this action, subsequent or supplemental service of Process of Maritime Attachment and Garnishment may thereafter be made by way of facsimile transmission or other verifiable electronic means, including email, to each garnishee so personally served, and it is further

*provided they
consent to
same*

ORDERED that service on any garnishee herein be deemed to be effective and continuous service throughout the remainder of the day upon which such service is made commencing from the time of such service through the opening of garnishee's business the next business day, and it is further

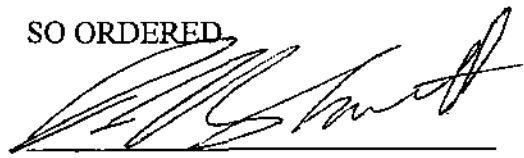
*provided garnishee
consents to same.*

ORDERED that a copy of this Order be attached to and served with the said process of maritime attachment and garnishment; and it is further

ORDERED pursuant to Rule 4(c)(1) of the Federal Rules of Civil Procedure that the writs of attachment and garnishment may be served by any person, who is not less than 18 years of age, and who is not a party to this action.

Dated: New York, New York
October 19, 2007

SO ORDERED



U.S.D.J.

EXHIBIT 10

Holland+KnightTel 212 513 3200
Fax 212 385 9010Holland & Knight LLP
195 Broadway
New York, NY 10007-3189
www.hklaw.com

TO:		
John Cyna	HSBC	(716) 841-7651
NAME	COMPANY/FIRM	FAX NUMBER
		(716) 841-2639
CITY	STATE	(TELEPHONE NUMBER)
FROM:		
Michael J. Frevola	(212) 513-3526	5
NAME	TELEPHONE	TOTAL PAGES (Including Cover Sheet)
FOR THE RECORD:		
DATE: October 24, 2007	URGENCY: <input type="checkbox"/> SUPER RUSH	<input type="checkbox"/> RUSH <input type="checkbox"/> REGULAR
FAXED BY:	FILE #: 500177.003213	CLIENT NAME: Wilhelmsen
CONFIRMED: <input type="checkbox"/> YES <input type="checkbox"/> NO	NAME:	TIME:
If you did not receive all of the pages or find that they are illegible, please call 212 513 3200	CONFIDENTIALITY NOTICE: This facsimile, along with any documents, files, or attachments, may contain information that is confidential, privileged, or otherwise exempt from disclosure. If you are not the intended recipient or a person responsible for delivering it to the intended recipient, you are hereby notified that any disclosure, copying, printing, distribution or use of any information contained in or attached to this facsimile is strictly prohibited. If you have received this facsimile in error, please immediately notify us by facsimile or by telephone collect at the numbers stated above, and destroy the original facsimile and its attachments without reading, printing, or saving in any manner. Your cooperation is appreciated. Thank you.	

MESSAGE:

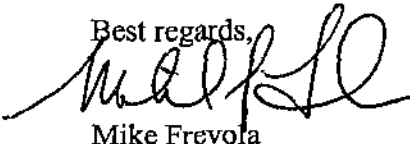
Re: Writ of Maritime Attachment and Garnishment
Against UBS Provedores Pty Ltd, aka USB-USS International
Court Index No. 07 cv 5798

Dear John,

Further to our telephone conversation of this morning, I attach a copy of the Consent Order issued by Judge McMahon in the referenced matter which disposes of the attached funds and directs payment to Wilhelmsen Premier Marine Fuels AS.

Please let me know if you have any questions, and I would appreciate it if you could advise when the funds have been forwarded to Wilhelmsen.

Best regards,



Mike Frevola

DIST EXEC SDNY

Fax:212-805-0383

Oct 22 2007 04:21pm P001/004

FAX COVER SHEET

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK
500 PEARL STREET
NEW YORK, NEW YORK 10007
PHONE: 212-805-6325
FAX : 212-805-6326**

**JUDGE MCMAHON
DISTRICT JUDGE**

TO: All Counsel in 07cv5798

FROM: _____

PAGES (INCLUDING THIS COVER SHEET): 4

THE INFORMATION IN THIS FACSIMILE TRANSMISSION IS CONFIDENTIAL AND MAY BE PRIVILEGED. IF YOU HAVE RECEIVED THIS FACSIMILE IN ERROR, CONTACT THE NUMBER ABOVE AND EITHER DESTROY THE ORIGINAL OR RETURN IT BY MAIL. ANY USE OF THIS FACSIMILE BY ANYONE OTHER THAN THE INTENDED RECIPIENT IS STRICTLY PROHIBITED.

DIST EXEC SDNY

Fax:212-805-0383

Oct 22 2007 04:21pm P002/004

William J. Honan (WJH 1922)
Michael J. Frevola (MJF 8359)
HOLLAND & KNIGHT LLP
195 Broadway
New York, NY 10007-3189
(212) 513-3200

USDS SDNY DOCUMENT ELECTRONICALLY FILED DOC #: DATE FILED: 10/22/07

ATTORNEYS FOR PLAINTIFF
WILHELMSSEN PREMIER MARINE FUELS AS

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

WILHELMSSEN PREMIER MARINE FUELS AS,

Plaintiff,

-against-

UBS PROVEDORES PTY LTD. a/k/a
USS-UBS INTERNATIONAL and
RAECORP INTERNATIONAL PTY LTD.,

Defendants.

07 Civ. 5798 (CM)

**CONSENT
ORDER**

WHEREAS, on or about June 19, 2007, Wilhelmsen Premier Marine Fuels AS ("Plaintiff") filed this action against UBS Provedores Pty Ltd. a/k/a USS-UBS International ("UBS"), and obtained the issuance of a Writ of Attachment and Garnishment and an Order for Issuance of a Writ of Attachment and Garnishment dated on or about June 28, 2007; and

WHEREAS, on or about August 23, 2007, Plaintiff subsequently filed its amended complaint to add Raecorp International Pty Ltd. ("Raecorp") as an additional defendant (UBS and Raecorp collectively will hereinafter be referred to "Defendants"), and obtained the issuance

of an Amended Writ of Attachment and Garnishment and an Order for Issuance of an Amended Writ of Attachment and Garnishment dated on or about August 29, 2007; and

WHEREAS, the Writ of Attachment and Garnishment and an Order for Issuance of a Writ of Attachment and Garnishment dated on or about June 28, 2007 and the Amended Writ of Attachment and Garnishment and an Order for Issuance of a Amended Writ of Attachment and Garnishment dated on or about August 29, 2007 (collectively referred to as the "Process of Maritime Attachment and Garnishment") were subsequently served on various garnishee banks in this district; and

WHEREAS, Plaintiff has attached funds that were being routed from or to accounts held by UBS in the collective sum of \$1,108,544.50 (the "Security"), which Security presently is in the possession of the following garnishees: (1) the amounts of \$210,795.94, \$289,378.30, \$2,619.67 and \$93,625.00 with Citibank, N.A.; (2) the amounts of \$275,399.86, \$68,865.12, \$68,865.12 and \$29,610.37 with JPMorgan Chase; (3) the amount of \$68,885.12 with HSBC Bank USA, N.A., and (4) the amounts of \$300.00 and \$200.00 at Wachovia Bank, N.A.; and

WHEREAS, the Plaintiff and the Defendants have agreed to settle Plaintiff's claims;

NOW, pursuant to the subjoined consent of the attorneys for Plaintiff and Defendants, it is:

ORDERED that the entirety of the Security is to released and wired to the following account of Plaintiff's:

Bank Name:	Nordea Bank, London
Swift:	NDEAGB2L
IBAN Number:	GB10NDEA40487859955102
Account Number:	59955102
Beneficiary Name:	Wilhelmsen Premier Marine Fuels AS

and it is further

ORDERED that this Consent Order likewise shall apply to all further funds frozen by garnishees pursuant to the Process of Maritime Attachment and Garnishment and release of such funds is directed without Plaintiff having to apply for a supplemental consent order. All such frozen amounts shall be transferred in accordance with the original wire instructions.

Dated: October 19, 2007

HOLLAND & KNIGHT LLP

By: 

Michael J. Frevola

195 Broadway

New York, New York 10007

(212) 513-3516

(212) 385-9010 fax

michael.frevola@hklaw.com

Attorneys for Plaintiff Wilhelmsen Premier Marine Fuels AS

BETANCOURT, VAN HEMMEN, GRECO & KENYON

By:  (for)

Jeanne-Marie van Hemmen

46 Trinity Place

New York, New York 10006

(212) 297-0050

jvanhemmen@bvgklaw.com

Attorneys for Defendants UBS Provedores Pty Ltd. a/k/a USS-UBS International and Raecorp International Pty Ltd.

SO ORDERED: 

United States District Judge

10/22/07
Date

JOB STATUS REPORT

TIME : 10/24/2007 12:13
 NAME :
 FAX# :
 TEL# :
 SER.# : BR05J1510513

DATE, TIME	10/24 12:11
FAX NO./NAME	917168417651
DURATION	00:01:23
PAGE(S)	05
RESULT	OK
MODE	STANDARD
	ECM

Holland + Knight

Tel 212 513 3200
 Fax 212 385 9010

Holland & Knight LLP
 195 Broadway
 New York, NY 10007-3189
 www.hklaw.com

TO:		
John Cyna	HSBC	(716) 841-7651
NAME	COMPANY/FIRM	FAX NUMBER
		(716) 841-2639
CITY	STATE	(TELEPHONE NUMBER)
FROM:		
Michael J. Frevola	(212) 513-3526	5
NAME	TELEPHONE	TOTAL PAGES (Including Cover Sheet)
FOR THE RECORD:		
DATE: October 24, 2007	URGENCY: <input type="checkbox"/> SUPER RUSH	<input type="checkbox"/> RUSH <input type="checkbox"/> REGULAR
FAXED BY:	FILE #: 500177.003213	CLIENT NAME: Wilhelmsen
CONFIRMED: <input type="checkbox"/> YES <input type="checkbox"/> NO	NAME:	TIME:
If you did not receive all of the pages or find that they are illegible, please call 212 513 3200	CONFIDENTIALITY NOTICE: This facsimile, along with any documents, files, or attachments, may contain information that is confidential, privileged, or otherwise exempt from disclosure. If you are not the intended recipient or a person responsible for delivering it to the intended recipient, you are hereby notified that any disclosure, copying, printing, distribution or use of any information contained in or attached to this facsimile is strictly prohibited. If you have received this facsimile in error, please immediately notify us by facsimile or by telephone collect at the numbers stated above, and destroy the original facsimile and its attachments without reading, printing, or saving in any manner. Your cooperation is appreciated. Thank you.	

MESSAGE:

Re: Writ of Maritime Attachment and Garnishment
 Against UBS Provedores Pty Ltd, aka USB-USS International
 Court Index No. 07 cv 5798

EXHIBIT 11

Frevola, Michael (NYC - X73516)

From: Jeanne-Marie Van Hemmen [jvanhemmen@bvgklaw.com]
Sent: Monday, October 29, 2007 4:34 PM
To: Frevola, Michael (NYC - X73516)
Subject: Re: 20071636 B - Arbitration no 7962

Hi Mike,

No. You can do anything with the correspondence I sent you. I did not think it appropriate for me to correspond with the LCIA directly under the circumstances.

Can you provide me with confirmation that Wilhelmsen has received all of the "Initial Payment" and that Citibank still has the \$44,000?

Regards,

Jeanne-Marie3

----- Original Message -----

From: michael.frevola@hklaw.com
To: jvanhemmen@bvgklaw.com
Cc: ibrautaset@nordisk.no
Sent: Monday, October 29, 2007 4:18 PM
Subject: RE: 20071636 B - Arbitration no 7962

Dear Jeanne-Marie:

Understood. Would you mind if we forwarded your e-mail to the LCIA, so that the LCIA can see that you have received the notice?

Best regards,
Mike

Michael J. Frevola, Esq.
Holland & Knight LLP

From: Jeanne-Marie Van Hemmen [mailto:jvanhemmen@bvgklaw.com]
Sent: Monday, October 29, 2007 4:19 PM
To: Frevola, Michael (NYC - X73516)
Cc: Lasse Brautaset
Subject: Fw: 20071636 B - Arbitration no 7962

Dear Michael,

We received the email below from Ms. Ruth Byrne, who is apparently affiliated with the LCIA. As you are aware, it is UBS' position that the LCIA has no jurisdiction over the Wilhelmsen/UBS dispute ("Dispute"). Accordingly, we decline to provide the LCIA confirmation of a settlement or any other information relevant to the Dispute. Please be guided accordingly,

Best Regards,

Jeanne-Marie Van Hemmen

----- Original Message -----

From: Counsel
To: Lasse Brautaset ; jvanhemmen@bvgklaw.com ; billrae@ussubsint.com ; billrae@raecorpint.com ; michael.frevola@hklaw.com ; Knut.Bjornebye@wilhelmsen.com ; Hans.M.Borge@wilhelmsen.com
Cc: Casework
Sent: Friday, October 26, 2007 7:20 AM

1/25/2008

Subject: RE: 20071636 B - Arbitration no 7962

Dear Sirs,

I acknowledge receipt, yesterday, of Nordisk Legal Services' letter confirming that, subject to certain conditions, the above matter has reached a settlement. I should be grateful if, for the sake of good order, the Respondent's counsel would confirm their agreement with this position. We also look forward to hearing further from the parties once the conditions to settlement have been met.

With kind regards

Ruth Byrne

Counsel

LCIA
70 Fleet Street
London EC4Y 1EU
Tel: +44 (0) 20 7936 7007
Fax: +44 (0) 20 7936 7008
www.lcia.org

From: Anne Mette Mevik [mailto:ammevik@nordisk.no] **On Behalf Of** Lasse Brautaset

Sent: 25 October 2007 15:24

To: Casework

Cc: jvanhemmen@bvgklaw.com; billrae@raecorpint.com; billrae@ussubsint.com; michael.frevola@hklaw.com; Knut.Bjornebye@wilhelmsen.com; Hans.M.Borge@wilhelmsen.com

Subject: 20071636 B - Arbitration no 7962

<<Document.pdf>>

This email has been scanned by the MessageLabs Email Security System.
For more information please visit <http://www.messagelabs.com/email>

This email has been scanned by the MessageLabs Email Security System.
For more information please visit <http://www.messagelabs.com/email>

EXHIBIT 12

Frevola, Michael (NYC - X73516)

From: Frevola, Michael (NYC - X73516)
Sent: Monday, October 29, 2007 4:44 PM
To: X-Betancourt, Van Hemmen, Greco & Kenyon - Van Hemmen, J M
Subject: RE: 20071636 B - Arbitration no 7962

Dear Jeanne-Marie:

OK. Sounds reasonable to me.

On the Initial Payment side, I have to confirm exact numbers with Wilhelmsen through Nordea London but I'm pretty sure that we have gotten everything but the \$68K from HSBC (the numbers match up that way). I spoke to HSBC a little earlier and I just re-sent my fax of last Wednesday attaching the Consent Order. HSBC confirmed that they still have the \$68K, so that also leads me to believe that this is the sole remaining amount outstanding.

As for the \$44K at Citibank, I specifically saw the wiring directions which kept the \$44K at Citibank, so -- while I haven't checked today -- I'm pretty certain that it stands ready for our disposal. Any word on what the \$44K was paying off?

Best regards,
Mike

Michael J. Frevola, Esq.
Holland & Knight LLP

From: Jeanne-Marie Van Hemmen [mailto:jvanhemmen@bvgklaw.com]
Sent: Monday, October 29, 2007 4:34 PM
To: Frevola, Michael (NYC - X73516)
Subject: Re: 20071636 B - Arbitration no 7962

Hi Mike,

No. You can do anything with the correspondence I sent you. I did not think it appropriate for me to correspond with the LCIA directly under the circumstances.

Can you provide me with confirmation that Wilhelmsen has received all of the "Initial Payment" and that Citibank still has the \$44,000?

Regards,

Jeanne-Marie3

----- Original Message -----

From: michael.frevola@hklaw.com
To: jvanhemmen@bvgklaw.com
Cc: lbrautaset@nordisk.no
Sent: Monday, October 29, 2007 4:18 PM
Subject: RE: 20071636 B - Arbitration no 7962

Dear Jeanne-Marie:

Understood. Would you mind if we forwarded your e-mail to the LCIA, so that the LCIA can see that you have received the notice?

Best regards,
Mike

1/25/2008

Michael J. Frevola, Esq.

Holland & Knight LLP

From: Jeanne-Marie Van Hemmen [mailto:jvanhemmen@bvgklaw.com]

Sent: Monday, October 29, 2007 4:19 PM

To: Frevola, Michael (NYC - X73516)

Cc: Lasse Brautaset

Subject: Fw: 20071636 B - Arbitration no 7962

Dear Michael,

We received the email below from Ms. Ruth Byrne, who is apparently affiliated with the LCIA. As you are aware, it is UBS' position that the LCIA has no jurisdiction over the Wilhelmsen/UBS dispute ("Dispute"). Accordingly, we decline to provide the LCIA confirmation of a settlement or any other information relevant to the Dispute. Please be guided accordingly,

Best Regards,

Jeanne-Marie Van Hemmen

----- Original Message -----

From: Counsel

To: Lasse Brautaset ; jvanhemmen@bvgklaw.com ; billrae@ussubsint.com ; billrae@raecorpint.com ; michael.frevola@hklaw.com ; Knut.Bjornebye@wilhelmsen.com ; Hans.M.Borge@wilhelmsen.com

Cc: Casework

Sent: Friday, October 26, 2007 7:20 AM

Subject: RE: 20071636 B - Arbitration no 7962

Dear Sirs,

I acknowledge receipt, yesterday, of Nordisk Legal Services' letter confirming that, subject to certain conditions, the above matter has reached a settlement. I should be grateful if, for the sake of good order, the Respondent's counsel would confirm their agreement with this position. We also look forward to hearing further from the parties once the conditions to settlement have been met.

With kind regards

Ruth Byrne

Counsel

LCIA

70 Fleet Street

London EC4Y 1EU

Tel: +44 (0) 20 7936 7007

Fax: +44 (0) 20 7936 7008

www.lcia.org

From: Anne Mette Mevik [mailto:ammevik@nordisk.no] **On Behalf Of** Lasse Brautaset

Sent: 25 October 2007 15:24

To: Casework

Cc: jvanhemmen@bvgklaw.com; billrae@raecorpint.com; billrae@ussubsint.com; michael.frevola@hklaw.com; Knut.Bjornebye@wilhelmsen.com; Hans.M.Borge@wilhelmsen.com

Subject: 20071636 B - Arbitration no 7962

<<Document.pdf>>

This email has been scanned by the MessageLabs Email Security System.
For more information please visit <http://www.messagelabs.com/email>

This email has been scanned by the MessageLabs Email Security System.
For more information please visit <http://www.messagelabs.com/email>

EXHIBIT 13

Frevola, Michael (NYC - X73516)

From: Jean Marie Van Hemmen [jvanhemmen@bvgklaw.com]
Sent: Monday, January 07, 2008 3:47 PM
To: Frevola, Michael (NYC - X73516)
Subject: Wilhelmsen

Dear Michael,

I hope you had fun holidays, and I wish you a happy New Year.

It appears UBS timely furnished the Second Payment to Wilhelmsen, pursuant to the Settlement Agreement. However, I have not seen any evidence of Wilhelmsen's compliance with its obligation to submit an order to the SDNY discontinuing its lawsuit with prejudice and vacating the attachment. Nor does it appear Wilhelmsen's arbitration demand was vacated. Please confirm my understanding that these steps have not been taken yet by Wilhelmsen. Let me know if there is any reason for Wilhelmsen's noncompliance, other than the fact I did not demand action sooner.

regards,

Jeanne-Marie Van Hemmen

EXHIBIT 14

Frevola, Michael (NYC - X73516)

From: Frevola, Michael (NYC - X73516)
Sent: Friday, January 11, 2008 8:43 AM
To: X-Betancourt, Van Hemmen, Greco & Kenyon - Van Hemmen, J M
Subject: Wilhelmsen/UBS

Dear Jeanne-Marie:

Let me take the opportunity to wish you a Happy New Year. I regret the delay in responding but I hadn't looked at the file much in the last several weeks and I needed to confirm where things stood before replying to your inquiry.

As you will have seen by the e-mail copied to you from the LCIA, Wilhelmsen has notified the LCIA that it has withdrawn its London arbitration demand. I confirm that we have not filed for dismissal of the New York Rule B proceeding.

I must disagree with your position that Wilhelmsen is in breach of the Settlement Agreement by not yet dismissing the New York Rule B proceeding. UBS offered various forms of consideration to Wilhelmsen in exchange for the discontinuance of the New York Rule B proceeding and the compromising of its claims against UBS. Certain material portions of that consideration have not yet been provided to Wilhelmsen, although promised by UBS.

First, UBS has provided nothing whatsoever to Wilhelmsen regarding the Government Claims, despite UBS' obligation in the Settlement Agreement to "provide to Wilhelmsen copies of its application for the Government Claims as well as a full record of its correspondence with the U.S. government concerning the Government Claims." On at least one occasion, on November 13, 2007, I reminded you of this and you told me that UBS was assembling the documentation. We never have received those documents.

Second, UBS likewise warranted to use its "best endeavors to recover from the U.S. government on the Government Claims." We have seen no evidence of this and, in view of the lack of production of the promised documents discussed in the preceding paragraph, we suspect that UBS is not complying with this obligation as well.

Third, Wilhelmsen still has not received \$68,885.12 that it was supposed to receive from HSBC that was part of the Initial Payment of the Settlement Agreement. After a lengthy inquiry, it appears that HSBC let these funds go even though they properly were under attachment at the time of the release. As a result, UBS remains \$68,885.12 short of its obligation to pay Wilhelmsen under the Initial Payment.

Accordingly, we demand that UBS provide these promised elements of consideration within the next 14 days, that is, by 5 p.m. EST on Friday, January 25, 2008.

I look forward to hearing from you.

Regards,

Mike Frevola

Holland & Knight

Michael J. Frevola, Esq.
Partner
Holland & Knight LLP
195 Broadway

New York, New York 10007

Main 212 513 3200

Direct 212 513 3516

Fax 212 385 9010

Email michael.frevola@hklaw.com

www.hklaw.com

NOTICE: This e-mail is from a law firm, Holland & Knight LLP ("H&K"), and is intended solely for the use of the individual(s) to whom it is addressed. If you believe you received this e-mail in error, please notify the sender immediately, delete the e-mail from your computer and do not copy or disclose it to anyone else. If you are not an existing client of H&K, do not construe anything in this e-mail to make you a client unless it contains a specific statement to that effect and do not disclose anything to H&K in reply that you expect it to hold in confidence. If you properly received this e-mail as a client, co-counsel or retained expert of H&K, you should maintain its contents in confidence in order to preserve the attorney-client or work product privilege that may be available to protect confidentiality.

EXHIBIT 15

Frevola, Michael (NYC - X73516)

From: Jean Marie Van Hemmen [jvanhemmen@bvgklaw.com]
Sent: Friday, January 11, 2008 1:31 PM
To: Frevola, Michael (NYC - X73516)
Subject: RE: Wilhelmsen/UBS

Dear Michael,

I just returned to the office and received your response to my emails and telephone calls. As you are probably aware already, I submitted the order dismissing the case to the Court myself when you did not return my emails and phone calls as promised yesterday.

Dismissal of the case is required by the terms of the settlement agreement. UBS' obligations precedent to Wilhelmsen's dismissal of the case have been satisfied. UBS submitted the consent order directing the attached funds to be paid to Wilhelmsen and made the Second Payment. Wilhelmsen is obligated by the settlement agreement to now dismiss its case with prejudice. The bank error, of which you only informed me today, was Wilhelmsen's risk. UBS has no obligation to pay Wilhelmsen additional funds beyond the Second Payment (and, of course, funds recovered from the government, should that occur).

Regarding your request for documentation regarding the Government Claim, I will follow up with UBS and provide whatever they have. I deny that you requested this documentation on November 13, 2007. My recollection is that you asked if UBS had received any information from the Government regarding the claim. My understanding is that UBS had not. In any event, provision of that documentation is not a condition precedent to the dismissal with prejudice of Wilhelmsen's lawsuit.

Wilhelmsen's failure to dismiss its claims against UBS with prejudice at this juncture would be a material breach of the terms of the settlement agreement, relieving UBS of its remaining obligations under the agreement, including paying out on any recovery on its Government Claim. Please confirm Wilhelmsen's intention to permit entry of the order dismissing its claims with prejudice.

Regards,

Jeanne-Marie

From: michael.frevola@hklaw.com [mailto:michael.frevola@hklaw.com]
Sent: Friday, January 11, 2008 8:45 AM
To: Jean Marie Van Hemmen
Subject: Wilhelmsen/UBS

Dear Jeanne-Marie:

Let me take the opportunity to wish you a Happy New Year. I regret the delay in responding but I hadn't looked at the file much in the last several weeks and I needed to confirm where things stood before replying to your inquiry.

As you will have seen by the e-mail copied to you from the LCIA, Wilhelmsen has notified the LCIA that it has withdrawn its London arbitration demand. I confirm that we have not filed for dismissal of the New York Rule B proceeding.

I must disagree with your position that Wilhelmsen is in breach of the Settlement Agreement by not yet dismissing the New York Rule B proceeding. UBS offered various forms of consideration to Wilhelmsen in exchange for the discontinuance of the New York Rule B proceeding and the compromising of its claims against UBS. Certain material portions of that consideration have not yet been provided to Wilhelmsen, although promised by UBS.

First, UBS has provided nothing whatsoever to Wilhelmsen regarding the Government Claims, despite UBS' obligation in the Settlement Agreement to "provide to Wilhelmsen copies of its application for the Government Claims as well as a full record of its correspondence with the U.S. government concerning the Government Claims." On at least one occasion, on

1/25/2008

November 13, 2007, I reminded you of this and you told me that UBS was assembling the documentation. We never have received those documents.

Second, UBS likewise warranted to use its "best endeavors to recover from the U.S. government on the Government Claims." We have seen no evidence of this and, in view of the lack of production of the promised documents discussed in the preceding paragraph, we suspect that UBS is not complying with this obligation as well.

Third, Wilhelmsen still has not received \$68,885.12 that it was supposed to receive from HSBC that was part of the Initial Payment of the Settlement Agreement. After a lengthy inquiry, it appears that HSBC let these funds go even though they properly were under attachment at the time of the release. As a result, UBS remains \$68,885.12 short of its obligation to pay Wilhelmsen under the Initial Payment.

Accordingly, we demand that UBS provide these promised elements of consideration within the next 14 days, that is, by 5 p.m. EST on Friday, January 25, 2008.

I look forward to hearing from you.

Regards,
Mike Frevola

Holland + Knight

Michael J. Frevola, Esq.

Partner
Holland & Knight LLP
195 Broadway
New York, New York 10007

Main 212 513 3200
Direct 212 513 3516
Fax 212 385 9010
Email michael.frevola@hklaw.com

www.hklaw.com

NOTICE: This e-mail is from a law firm, Holland & Knight LLP ("H&K"), and is intended solely for the use of the individual(s) to whom it is addressed. If you believe you received this e-mail in error, please notify the sender immediately, delete the e-mail from your computer and do not copy or disclose it to anyone else. If you are not an existing client of H&K, do not construe anything in this e-mail to make you a client unless it contains a specific statement to that effect and do not disclose anything to H&K in reply that you expect it to hold in confidence. If you properly received this e-mail as a client, co-counsel or retained expert of H&K, you should maintain its contents in confidence in order to preserve the attorney-client or work product privilege that may be available to protect confidentiality.